

December 13, 2001

International Interactive Television Group
North Carolina A&T University
100 E. Market Street,
Greensboro, NC 28411

Dear Sir or Madam:

We, the International Interactive Television Group (IITG), would like to thank both, the Cooper Union iTV and the Politecnico Di Milano team for the effort put into their proposals. It has indeed been a hard, drawn out process in our quest for a joint venture. Regardless of who will receive the reward, IITG, would like to let both teams know that they are highly respected and we wish them the best in years to come.

Both proposing teams presented good proposals. They showed creativity and satisfactory knowledge of the subject. There was a demonstration of good knowledge of the geography of Italy as well. With location being one of our biggest concerns, all questions on location seemed to have been addressed in detail. The Cooper team seemed to have done some research on the subject well enough to present a good financial plan in their proposal. The Politecnico Di Milano team showed a good technical knowledge of the subject and its potential. They included visible diagrams to show the relationship of service per dollar.

Politecnico Di Milano team s proposal needed additional information. Politecnico Di Milano proposal did not show a financial report for the project. They did not present additional information (Financial report), even at the request of IITG. Di Milano s lack of information was a major factor in our decision. Cooper Union presented the best case showing us how they could be the better partner. A lot of time and effort was put in by Cooper Union into their proposal.

After a thorough review of both the Cooper Union iTV and the Politecnico Di Milano team proposals, we here at the Internal Interactive Television Group have decided to select Cooper Union iTV as our partner for the Interactive Television joint venture.

Sincerely,

IITG