



EnerQuest® Power Development Corporation
Est. 1962

1601 East Market Street, Greensboro, NC 27401

Request for Proposal Contract Award

December 14, 2001

Project: Wind Power Development in United States of America

On behalf of the board members and staff of EPDC, we would like to thank those companies that responded to our Request for Proposal. EnerQuest received proposals from France Wind Technologies, Global Wind Engineering and Puissance Management (PUIM). A comprehensive review of each proposal was made, as well as teleconference negotiations with each team. After extensive deliberations, a final decision has been made.

Our decision is predicated on the following:

- iProposal Comprehensiveness
- iCompetitive Project Costs
- iEarly Return on Capital Investment
- iInnovative Technological Solution
- iGrid Connectivity and Location
- iProject Scheduling
- iComprehensive Service Agreement
- iExcellent Training Program

While we were impressed with the thoroughness of each presentation, that provided us with an insight of each teams business acumen, EPDC is committed to our fundamental business focus. The primary mission of EnerQuest is to develop and foster alternative energy resources. In view of this perspective, we chose Global Wind Engineering. GWE s project proposal; experience and approach closely matched our needs. Their budget and financial plan offers a viable structure to realize early profitability. We realized in the negotiations GWE s willingness to establish a comfortable rapport to develop this project.

EnerQuest thanks both France Wind Technologies and Puissance Management (PUIM) for your time and tireless efforts.

Brian Murphy
Bryan K. Charles
Gary Ajemian
Anthony Okeke
Jacquelyn Barnett
James D. Woodland

